

WILTSHIRE COUNCIL

WILTSHIRE LOCAL PENSION BOARD
13 February 2020

BUSINESS PLAN ACTIONS

Purpose of the Report

1. The purpose of this report is to provide an update on the Fund's Business Plan actions for 2019-2020 and propose new actions for the 2020-2021.

Background

2. The Fund put into place a new business plan for the period 2019-2022 in early 2019. The Business Plan outlined the new vision of the Fund and themes which were identified to help meet that vision.
3. In a change from previous business plans, officers only set actions for one year at that point in time with the intention of setting further actions for each of two following years at the same time as each annual budget.
4. Importantly, officers have excluded all business as usual work and only included improvements, development and changes. The vast majority of staff time is taken up undertaking business as usual work but this will not change materially from year to year so this is not included in the Business Plan.
5. The approach of setting actions for one year is partly in recognition of the difficulty in setting specific actions for a period of up to three years into the future and also in response to feedback that the development of key events may not be reflected in triennial action setting.

Considerations for the Board

6. The Fund's progress of the desired actions for 2019-2020 are shown in **Appendix 1**. Most actions were complete, or will be completed with the 2019-2020 period, although some were not due the reasons identified in this Appendix. Where this is case, the action has been carried forward in all cases.
7. The Fund has identified 42 actions (included carried forward actions) for the period 2020-2021 and these are shown in **Appendix 2**. Furthermore, officers have amended the action template for 2020-2021 to help identify priority levels and the level of resource required (subject to budgetary approval). To a certain extent the actions are aspirational as the the ability to achieve these are dependent on business as usual workloads and resourcing levels available.
8. Whilst not available for this Board meeting, officers have used the identification of the new desired actions as a basis of identifying potential resourcing requirements and other costs for the setting of the Fund's budget. Whilst it is the intention of officers to complete all actions, progress will depend on other work pressures such as higher than expected business as usual work or other developments.

Conclusions

9. The completion of the actions shown to Appendix 1 to date shows good progress although much further progress is still needed to continuing the movement towards the Fund's vision hence the presence of a large number of actions in Appendix 2.

Environmental Impact

10. There is no environmental impact from this report.

Financial Considerations

11. There are no immediate financial considerations although some actions will required additional funding and this will form part of the next budget.

Risk Assessment

12. There are no direct risks to the Fund associated with this reporting.

Legal Implications

13. There are no immediate legal implications arising from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

14. There are no implications at this time.

Proposals

15. The Board is requested to note the Fund's progress against the actions from 2019-2020 and the proposed actions from 2020-2021 and to recommend and alterations, removals or additions.

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